WYNNCREST HOMEOWNERS' ASSOCIATION

2023 Financials/2024 Budget

Updated 10/29/2024

		2023 Actual EOY	2024 Budget	2024 YTD 9/30/2024	2024 ESTIMATED EOY	2025 Proposed Budget
Beginning Balance		**$ 92,033.72**	**$ 120,277.55**	**$ 120,277.55**	**$ 120,277.55**	**$ 72,174.78**
Operating Income						
Operating Income						
4000-00	Assessment Fees	107,250.00	96,750.00	84,000.00	84,000.00	96,750.00
4020-00	Late Fees	2,250.00		937.50	937.50	
Other Income						
4205-00	Bank Account Interest Income	118.75		62.50	62.50	
xxxx-xx	Insurance Claim	7,265.00		-		
Total Income		*116,883.75*	*96,750.00*	*85,000.00*	*85,000.00*	*96,750.00*
Operating Expense						
Geneneral & Administrative						
5020-00	Legal/Consulting Services	7,389.50	2,000.00	7,553.00	7,553.00	2,000.00
5030-00	C&V Collection Fee	3,288.63	3,000.00	2,537.46	3,000.00	3,000.00
5090-00	Annual Registration Fee	-	12.00	140.45	150.00	150.00
5180-00	Meeting Expense	-	200.00	16.00	100.00	200.00
5190-00	Website Maintenance	345.00	500.00	420.00	420.00	500.00
5705-00	Liability Insurance	2,728.00	3,000.00	3,726.00	3,726.00	3,726.00
5060-00	Newsletter/Mailing Exp	278.28	250.00	273.48	250.00	250.00
xxxx-xx	Supplies	197.84	300.00	-	100.00	300.00
xxxx-xx	Recording and Releasing	33.00	100.00	-	-	100.00
xxxx-xx	Social Committee	-	500.00	-	-	500.00
xxxx-xx	Welcome Packets	-	200.00	-	-	100.00
Grounds & Landscaping						
6030-00	Landscape Lighting Expenses	345.00	500.00	15,435.68	15,435.68	1,000.00
6045-00	Tree Removal/Replacement	350.00	2,000.00	250.00	250.00	2,000.00
6070-00	Irrigation Repair/Maintence	2,803.27	1,500.00	14,771.25	14,771.25	2,500.00
6300-00	Common Ground Expenses	37,151.45	42,000.00	31,107.18	39,000.00	42,000.00
xxxx-xx	Monument Expenses	-	300.00	-	-	300.00
xxxx-xx	Asphalt	-	1,000.00	-	-	1,000.00
Utilities						
6165-00	Electric-Landscaping	345.21	400.00	259.77	500.00	500.00
6322-00	Electric Expense - Pump 1	2,111.40	2,000.00	1,232.02	2,000.00	2,200.00
6323-00	Electric Expense - Pump 2	8,366.59	7,500.00	5,939.56	7,500.00	8,500.00
6325-00	Street Lights	10,800.69	10,000.00	8,058.92	10,000.00	11,000.00
6330-00	Electric Expense - Well	5,828.11	4,000.00	2,889.21	4,000.00	6,000.00
6335-00	Electric Expense - Entrance Lights	348.40	350.00	255.61	350.00	350.00
6340-00	Water Expense	311.62	2,000.00	2,124.96	2,000.00	2,000.00
Lake						
6800-00	Lake Management - Alga Control	250.09	1,500.00	781.57	781.57	1,000.00
6850-00	Fountain Expenses	5367.84	4,000.00	3,276.19	17,276.19	3,000.00
xxxx-xx	Waterfall Expenses	-	2,500.00	3,939.08	3,939.08	2,500.00
Total Expenses		*88,639.92*	*91,612.00*	*104,987.39*	*133,102.77*	*96,676.00*

Beginning Balance	$ 92,033.72	$ 120,277.55	$ 120,277.55	$ 120,277.55	$ 72,174.78
Total Income	$ 116,883.75	$ 96,750.00	$ 85,000.00	$ 85,000.00	$ 96,750.00
Total Expenses	$ (88,639.92)	$ (91,612.00)	$ (104,987.39)	$ (133,102.77)	$ (96,676.00)
Ending Balance	***$ 120,277.55***	***$ 125,415.55***	***$ 100,290.16***	***$ 72,174.78***	***$ 72,248.78***