

WYNNCREST HOMEOWNERS' ASSOCIATION

2023 Financials/2024 Budget

Updated 8/19/2024

	2023 Actual EOY	2024 Budget	2024 YTD 7/31/2024	2024 ESTIMATED EOY	2025 Proposed Budget
Beginning Balance	\$ 92,033.72	\$ 120,277.55	\$ 120,277.55	\$ 120,277.55	\$ 90,067.28
Operating Income					
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4000-00 Assessment Fees	107,250.00	96,750.00	83,250.00	96,750.00	96,750.00
4020-00 Late Fees	2,250.00		750.00	750.00	
Other Income					
4205-00 Bank Account Interest Income	118.75		37.50	37.50	
xxxx-xx Insurance Claim	7,265.00		-		
Total Income	116,883.75	96,750.00	84,037.50	97,537.50	96,750.00
Operating Expense					
General & Administrative					
5020-00 Legal/Consulting Services	7,389.50	2,000.00	7,553.00	7,553.00	2,000.00
5030-00 C&V Collection Fee	3,288.63	3,000.00	2,514.96	3,000.00	3,000.00
5090-00 Annual Registration Fee	-	12.00	130.00	150.00	150.00
5180-00 Meeting Expense	-	200.00	16.00	100.00	200.00
5190-00 Website Maintenance	345.00	500.00	345.00	345.00	500.00
xxxx-xx Liability Insurance	2,728.00	3,000.00	-	3,726.00	3,726.00
xxxx-xx Postage	278.28	250.00	-	250.00	250.00
xxxx-xx Supplies	197.84	300.00	-	100.00	300.00
xxxx-xx Recording and Releasing	33.00	100.00	-	-	100.00
xxxx-xx Social Committee	-	500.00	-	-	500.00
xxxx-xx Welcome Packets	-	200.00	-	-	100.00
Grounds & Landscaping					
6030-00 Landscape Lighting Expenses	345.00	500.00	15,435.68	15,435.68	1,000.00
6045-00 Tree Removal/Replacement	350.00	2,000.00	250.00	250.00	2,000.00
6070-00 Irrigation Repair/Maintenance	2,803.27	1,500.00	9,491.25	9,491.25	2,500.00
6300-00 Common Ground Expenses	37,151.45	42,000.00	25,524.00	39,000.00	42,000.00
xxxx-xx Monument Expenses	-	300.00	-	-	300.00
xxxx-xx Asphalt	-	1,000.00	-	-	1,000.00
Utilities					
6165-00 Electric-Landscaping	345.21	400.00	193.96	500.00	500.00
6322-00 Electric Expense - Pump 1	2,111.40	2,000.00	932.29	2,000.00	2,200.00
6323-00 Electric Expense - Pump 2	8,366.59	7,500.00	3,308.62	7,500.00	8,500.00
6325-00 Street Lights	10,800.69	10,000.00	6,269.76	10,000.00	11,000.00
6330-00 Electric Expense - Well	5,828.11	4,000.00	1,778.29	4,000.00	6,000.00
6335-00 Electric Expense - Entrance Lights	348.40	350.00	196.70	350.00	350.00
6340-00 Water Expense	311.62	2,000.00	532.64	2,000.00	2,000.00
Lake					
6800-00 Lake Management - Alga Control	250.09	1,500.00	781.57	781.57	1,000.00
6850-00 Fountain Expenses	5367.84	4,000.00	3,276.19	17,276.19	3,000.00
xxxx-xx Waterfall Expenses	-	2,500.00	3,939.08	3,939.08	2,500.00
Total Expenses	88,639.92	91,612.00	82,468.99	127,747.77	96,676.00
Beginning Balance	\$ 92,033.72	\$ 120,277.55	\$ 120,277.55	\$ 120,277.55	\$ 90,067.28
Total Income	\$ 116,883.75	\$ 96,750.00	\$ 84,037.50	\$ 97,537.50	\$ 96,750.00
Total Expenses	\$ (88,639.92)	\$ (91,612.00)	\$ (82,468.99)	\$ (127,747.77)	\$ (96,676.00)
Ending Balance	\$ 120,277.55	\$ 125,415.55	\$ 121,846.06	\$ 90,067.28	\$ 90,141.28